



6th August, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400 001. BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
---------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 57th Annual General Meeting held on 6th August, 2024

Dear Sir/Madam,

Further to our letter dated 10th May, 2024 and 15th July, 2024, we wish to inform that the 57th Annual General Meeting ('AGM') of the Company was held on Tuesday, 6th August, 2024, at 05:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the business(es) mentioned in the Notice convening 57th AGM were transacted.

In this regard, please find enclosed herewith summary of proceedings of the 57th AGM of the Company as required under Regulation 30 read with Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as 'Annexure – I'

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Anand Daga
Digitally signed by Anand
Daga
Date: 2024.08.06 18:01:08
+05'30'

Anand Daga

Company Secretary & Head – Legal

Encl: As above

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914



Annexure I

Summary of proceedings of the 57th Annual General Meeting (AGM) of the Company

The 57th Annual General Meeting (AGM) of the Members of V.I.P. Industries Limited ('the Company') was held on Tuesday, 6th August, 2024, at 05:00 p.m. IST by Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors were present at the meeting over VC and introduced themselves:

Sr. No.	Name of the Directors	Designation
1.	Mr. Dilip G. Piramal	Chairman
2.	Ms. Radhika Piramal	Executive Vice Chairperson
3.	Ms. Neetu Kashiramka	Managing Director
4.	Mr. Ashish Saha	Executive Director
5.	Mr. Tushar Jani	Independent Director, Chairman of the Audit Committee and Nomination & Remuneration Committee
6.	Mr. Ramesh Damani	Independent Director
7.	Mr. Amit Jatia	Independent Director
8.	Dr. Suresh Surana	Independent Director

Other Representatives (over VC)

Sr. No.	Name of the Directors	Designation
1.	Mr. Manish Desai	Chief Financial Officer
2.	Mr. Anand Daga	Company Secretary
3.	Mr. Pankaj Chandak	Representative of Price Waterhouse, Chartered Accountants, Statutory Auditors
4.	Ms. Ragini Chokshi,	Secretarial Auditor & Scrutinizer

Mr. Dilip G. Piramal chaired the meeting.

The Chairman informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He requested his colleagues to introduce themselves. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The details of authorized representations received from corporate shareholders were informed to the Members. The Registers as required under the Companies Act, 2013 and other relevant documents were available for inspection.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.

TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com

CIN - L25200MH1968PLC013914



The Chairman welcomed all shareholders, auditors and other invitees who joined over VC. The Chairman then made his opening remarks and briefed the shareholders with respect to the macro-economic environment, the key trends in the Industry and the Company's performance during FY2023-24. He also briefed the shareholders on the growth plans of the Company.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands. Mr. Anand Daga, Company Secretary, provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2023-24. Since Auditors' Report and Secretarial Audit Report had no qualifications, therefore, with the permission of Members, the Auditors' Report and Secretarial Audit Report were taken as read.

The Company Secretary then informed that the Company had engaged the services of National Securities Depository Limited (NSDL) for providing facility for dispatching Annual Reports and Notices electronically to the requisite shareholders, hosting this AGM through Video Conferencing facility and providing remote e-voting and e-voting facility at the time of the AGM.

The Company Secretary informed that the Company has appointed M/s. Ragini Chokshi & Co., Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and e-voting at the time of the AGM process.

The following items of business, as per the Notice dated 8th July, 2024 convening the AGM were transacted at the meeting:

Item No.	Details of the Agenda	Resolution required
1.	Adoption of Audited Financial Statements of the Company on standalone and consolidated basis for the financial year ended 31 st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Appointment of Ms. Radhika Piramal (DIN: 02105221), who retires by rotation and being eligible, seeks re-appointment;	Ordinary
3.	Confirmation of the interim dividend of ₹ 2/- per equity share of face value of ₹ 2/- each, already paid, as the final dividend for the financial year ended March 31, 2024.	Ordinary
4.	Waiver for recovery of excess managerial remuneration paid to Ms. Radhika Piramal, Executive Vice Chairperson for the Financial Year 2023-24.	Special
5.	Waiver for recovery of excess managerial remuneration paid to Ms. Neetu Kashiramka, Managing Director for the period May 8, 2023 to March 31, 2024.	Special
6.	Waiver for recovery of excess managerial remuneration paid to Mr. Anindya Dutta, Managing Director for the period April 1, 2023 to November 13, 2023.	Special

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914



7.	Waiver for recovery of excess managerial remuneration paid to Mr. Ashish Saha, Executive Director for the period August 7, 2023 to March 31, 2024.	Special
----	----------------------------------------------------------------------------------------------------------------------------------------------------	---------

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

Further, the Chairman informed the members that the results of the remote e-voting along with results of e-voting at the time of the AGM shall be placed on the website of the Company, www.vipindustries.co.in and on the websites of National Stock Exchange of India Ltd. (NSE), BSE Ltd. and NSDL within 2 (two) working days from conclusion of the time of the meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The Chairman announced that the voting on the NSDL platform will continue to be available for the next 15 minutes after the conclusion of the meeting and the members who have not casted their vote can cast their vote.

All the resolutions as set forth in the 57th AGM notice are deemed to be passed on August 6, 2024, subject to receipt of requisite majority.

The Chairman then concluded the meeting at 05.15 p.m. and declared the proceedings as closed.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED

Anand Daga
Company Secretary & Head – Legal

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914